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## OAUG News Release

### **OAUG Research Study Uncovers Strategies for Managing At-Risk Business Processes**

*- Finds there is increasing interest in applying best practices from governance, risk and compliance (GRC) management -*

**ATLANTA – Dec. 19, 2011** - The Oracle Applications Users Group (OAUG), the world's largest user knowledgebase for Oracle® Applications users, announced that it has released the results of an *OAUG ResearchLine* study that focused on enterprise governance, risk and compliance (GRC) as a means to provide better management, control and accountability to crucial business processes.

The study, conducted by Unisphere Research and fielded in partnership with Oracle, is based on the results of a survey completed in the summer of 2011 by members of the OAUG. The purpose of the study was to measure how prepared organizations are when addressing waste, fraud and abuse issues within their key business processes.

#### **Key findings from the study include the following:**

- Today's business scene is filled with internal and external risks, and almost half of respondents are concerned about the negative impacts of inefficient and vulnerable business processes. Specific areas of concern that stand out are procurement and financial processes. Only approximately one-third of respondents consider their organizations to be "proactive" in addressing potential risks, and those within this segment tend to have automated tools, employ stronger methodologies and respond faster to problems.
- Process monitoring tends to be decentralized and managed within departmental silos, suggesting the lack of a clear enterprise approach to managing business process risk. According to three-fourths of respondents, line-of-business managers are taking primary responsibility for tracking and managing risk factors. Very few respondents say they audit for process issues on a frequent basis (e.g., at least monthly).

- On an ongoing basis, cross-enterprise and automation tools are best positioned to address and prevent process vulnerabilities. Proactive organizations are much more likely to have already adopted GRC tools.

*OAUG ResearchLine* is an exclusive proprietary resource for members of the OAUG that provides ongoing research and information about trends and challenges of interest to users of Oracle Applications. The executive summary of the survey results is available to all OAUG members through the organization's website at [www.oaug.org](http://www.oaug.org). Media should contact Sarah Wroble at 678-781-7236.

### **About Oracle Governance, Risk, and Compliance**

Oracle Fusion Governance, Risk, and Compliance applications couple advanced risk analysis, automated controls enforcement and fraud prevention to help organizations 'design in' controls upfront and avoid expensive post-upgrade retrofitting and audit work. This integration helps firms meet current regulatory requirements while also embedding control, predictability and efficiency into their business. It is designed to work as a complete enterprise governance, risk and compliance solution or as modular extensions to an existing risk management and compliance applications portfolio. For more information, please visit <https://www.oracle.com/grc>.

### **About Oracle Applications Users Group (OAUG®)**

Founded in 1990, the Oracle Applications Users Group (OAUG) is the world's largest user knowledgebase for Oracle Applications users. The organization serves as an advocate to Oracle Corp. for companies worldwide, including more than 35 percent of the companies on the Fortune 100 list. The OAUG provides users with education, networking and support via a wide range of activities and forums including conferences, publications, special interest groups and online communities. For more information about the OAUG, visit the website at [oaug.org](http://oaug.org).

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